



For Immediate Release: February 26, 2025

PRESS-RELEASE

IIT (ISM) Dhanbad Celebrates the Success of Alumnus Sambeet Parija's 73 Strings in Raising \$55 Million in Series B Funding

IIT (ISM) Dhanbad proudly announces that **73 Strings**, an AI-powered financial intelligence platform co-founded by **Sambeet Parija**, an alumnus of IIT (ISM) Dhanbad (B.Tech Mining Engineering, 2014), has successfully raised **\$55 million** in Series B funding. This funding round was led by **Goldman Sachs**, with participation from **Blackstone, Golub Capital, Hamilton Lane, and Broadhaven Ventures**.

“This \$55 million Series B funding is truly meaningful—it’s fuel for innovation,” said **Sambeet Parija**, Co-Founder and Chief Product Officer of 73 Strings. “At 73 Strings, we are redefining private capital markets with AI-powered valuation monitoring and data extraction solutions. With Large Language Models and advanced portfolio intelligence, we are building the smartest, most adaptive tools in the industry. This investment accelerates our ability to push the boundaries of AI, delivering unparalleled speed, precision, and transparency for our clients.”

About 73 Strings: 73 Strings is a **financial technology (FinTech) company** specializing in AI-driven data collection, monitoring, and valuation services for the private capital industry. The company leverages artificial intelligence to help clients analyze, value, monitor, and transact assets with greater efficiency and accuracy.

About Sambeet Parija: Parija, an accomplished professional in the financial and investment sector, served as a **Student Placement Coordinator** during his tenure at IIT (ISM) Dhanbad. His career trajectory includes roles as:

- **Financial Analyst Intern** at Private Equity Pro Partners (Oct 2014 – Jan 2015)
- **Intern** at Indian Private Equity and Venture Capital Firm (Dec 2014 – Jan 2015)
- **Trainee** at American Appraisal (Feb 2015 – July 2015)
- **Analyst** at Duff & Phelps (Aug 2015 – Feb 2017)
- **Senior Associate** at Duff & Phelps (March 2017 – May 2018)
- **Co-Founder and Chief Product Officer** at 73 Strings (Dec 2018 – Present)

Alumni Reactions: Expressing pride in this significant milestone, **Ashok Kumar**, a distinguished alumnus of IIT (ISM) Dhanbad and General Secretary of PanIIT Alumni India, stated, “We are elated over the achievement of a company co-founded by one of the alumni of our alma mater. This success is a testament to the innovation and leadership that IIT (ISM) fosters in its students.”

This achievement underscores **IIT (ISM) Dhanbad's legacy of excellence in education, innovation, and entrepreneurship**, reinforcing its position as a leading institution nurturing global business leaders and industry pioneers

Rajni Singh

Dean (Corporate Communications)